



FAMILY DISCUSSION CHECKLIST

How many people actually talk about their personal or business succession plan with their family, what they want done in the event they are unable to manage their own money, where they would like to live, and how they want their estate distributed? How many people speak with their children to determine if there is a best way to leave them their inheritance such as in cash or in trust?

Take this quiz. Any no or unsure answers may require special attention.

- | Yes | No | Unsure | |
|--------------------------|--------------------------|--------------------------|---|
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Does your spouse/children/executor know where to find your will? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Does your spouse/children/executor know where to find your financial records, income tax returns, bank accounts, safety deposit box, and insurance policies? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Does your spouse/children/executor know the names and addresses of your professional advisors? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Does your power of attorney know what you want him or her to do if it is necessary? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Have you provided adequately for all your dependents? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | How much would be enough, or how much is too much? If your beneficiaries needs are looked after and they have a healthy work ethic, have you considered leaving a legacy through a charitable donation? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Would it be more useful to give your children some of their inheritance now, rather than later? Has everyone considered the positive and negatives of this strategy? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Have you discussed your need, if it applies, to leave your beneficiaries unequal shares on an after-tax basis? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Do you need to have wording in your will to protect your child's inheritance from divorce or bankruptcy? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Should you leave your beneficiaries their inheritance outright, or in a testamentary trust? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Have you ensured that none of your dependents will have to make a claim against your estate? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Are your children prepared to inherit? Do they know how to manage money wisely? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Should you consider re-registering the ownership of any assets? |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Does your family know your specific wishes regarding your funeral? |

Yes	No	Unsure	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Do they know how to pay for your funeral?
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Do they know your specific wishes regarding organ donation?
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Do they know your specific wishes regarding medical intervention and treatment?
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Do the guardians of your children know what is important to you?
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Have your beneficiaries taken steps to prepare their own estate plan? If no, why not?
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Is it important to balance the wishes of the family with your own?
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If you have to move, will it be your decision or a family decision?
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If your family has told you they want you to enjoy and spend your money as you see fit, have you really listened?
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Have you told them what really matters to you?

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