



with Sybil Verch

**Making the Most Out of
What You Have**

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5 STEPS TO TAKING CONTROL OF YOUR FINANCES

Being in control of your finances requires understanding your financial position, spending less than you earn and having confidence in your ability to make financial decisions (with the help of a trusted financial professional). Following these 5 steps may reduce stress over finances:

1. **Pay Attention to Cash Flow:** Do you know your total monthly net income? Your monthly expenses? We suggest using a cash flow worksheet — it may be an eye-opener.
2. **Calculate Your Net Worth:** Subtract your total liabilities from your total assets to determine your net worth.
3. **Set Goals:** Work with a financial advisor to brainstorm goals and build a plan to achieve them.
4. **Invest Wisely:** Do you know your investment options? Learn the basics so you can make better investment decisions and understand how they impact your life goals.
5. **Protect Your Family:** Have you planned for the unexpected? What would be the impact if you were unable to work — or no longer here at all? Would a burden be left behind? Ensure you've got the coverage in place to protect your family.

Working with a professional can help simplify your finances so you feel in control, allowing you to take action to achieve your goals. What are you waiting for?